[English]

Role of Financial Institutions in Stock Market

2548. SHRI DIGVIJAYA SINGH: Will the Minister of FINNACE be pleased to state:

(a) the role of financial institutions in the purchase and sale of shares in the corporate sector;

(b) whether the Government are contemplating to limit the investment of financial institutions in one company to a certain percentage;

(c) if so, the details thereof; and

(d) whether the Government propose to day on the table a white paper on the role of financial institutions in the stock market?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The financial institutions undertake transactions in shares in the corporate sector with a view to providing capital for orderly and healthy growth of industry.

(b) No, Sir.

(c) Does not arise.

(d) No, Sir.

Conversion of State Highways into National Highways in Tamil Nadu

2549. SHRI C.K. KUPPUSWAMY: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the Union Government have received any proposals from the Government of Tamil Nadu for the conversion of State Highways into National Highways;

(b) if so, the details thereof; and

(c) the action taken so far for the clearance of these proposals?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) Yes, Sir.

(b) A statement is annexed.

(c) Pending finalisation of the 8th Five Year Plan, no decision for declaring new National Highways in any State including Tamil Nadu could be taken.